

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1212 - SB 1285

March 9, 2015

SUMMARY OF BILL: Authorizes Minor Hill in Giles County to conduct a referendum to authorize the sale of alcoholic beverages at retail within the corporate boundaries of the municipality.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the 2010 Federal Census, Minor Hill has a population of 537, with more than 100 residents under the age of 21.
- This note makes no assumption as to whether the referendum to authorize the sale of alcoholic beverages at retail will pass and, therefore, does not account for any increased revenue or expenditures resulting from such sales.
- However, if the referendum passes and there are market entrants in Minor Hill that engage in the retail sale of alcoholic beverages, there would be an unknown increase in state and local revenue. Given the population of Minor Hill, and the relative limited amount of sales that would be anticipated, any increase in revenue to state and local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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